

Press Release

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Bank Rakyat Indonesia awarded Microfinance Product of the Year in The Asian Banker Indonesia Country Awards Programme 2017

- **Bank Rakyat Indonesia remains a leader in microfinance its increase in loan disbursement by 18.19%**
- **The bank also improved banking access for micro customers by increasing the number of BRILink agents**
- **The bank applies risk diversification to achieve cost efficiency**

Jakarta, Indonesia July 27th 2017 — Bank Rakyat Indonesia (BRI) received the Micro Finance Product of the Year for 2017 Award at The Asian Banker Indonesia Country Awards Programme, held in conjunction with the prestigious The Future of Finance Indonesia 2017, the foremost annual meeting for decision makers in the financial services industry in Indonesia, at The JW-Marriott Hotel Jakarta on July 27th 2017.

BRI was the largest disbursing bank for small business loans under the Kredit Usaha Rakyat programme

BRI has large market share in Indonesia when it comes to microfinance. The bank comprises 70% of the country's Microfinance industry as of 2016. It also disbursed \$4.8 billion of loans to more than 3.7 million borrowers, consisting of micro KUR of \$4.3 billion and retail KUR of \$587 million. The number of its customers also increased by 13.26%.

The bank also improved banking access for micro customers by increasing the number of BRILink agents

These agents provide banking transaction services for as many as 1,489 customers. BRI also developed integrated micro loan service system application to make micro loan approval easier and faster. BRI also diversified its micro loans by its products such Jaring Nelayan and re-launched the small business loan (KUR).

The bank applies risk diversification to achieve cost efficiency

This commitment can be seen in BRI's operational efficiency strategy cost through economies of scale. It was implemented successfully as seen in the cost efficiency ratio, which was kept under 40%. The quality of BRI's loans in the micro business segment was also maintained and remained below 2%, falling to 0.99% by the end of 2016 from 1.13% in 2015.

The Asian Banker Indonesia Country Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Indonesia. Recipient of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

About The Asian Banker

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